

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

February 3, 2022

**RE: FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 31-12-2021
AND ANNOUNCEMENT OF 20% INTERIM CASH DIVIDEND**

Dear Sir,

We are pleased to inform you that the Board of Directors of International Industries Limited in their meeting held on February 3, 2022 at IIL's Registered Office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi reviewed the financial results of the Company for the second quarter/half year ended December 31, 2021 and recommended following;

- (i) **CASH DIVIDEND**
- An interim cash dividend for the half-year ended December 31, 2021 at Rs. 2 per share, that is 20%.
- (ii) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
-NIL-
- (iii) **ANY OTHER PRICE SENSITIVE INFORMATION**
The Unconsolidated and Consolidated financial results of the Company are enclosed.

The Half Yearly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on IIL's website www.iil.com.pk

Book Closure:

The Share Transfer Books of the Company will remain closed from February 18, 2022 to February 22, 2022 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s CDC Shares Registrar Services Ltd., CDC House, 99-B, Block B, S.M.CH.S, Shahrah-e-Faisal, Karachi - 75500 by the close of business on February 17, 2022 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the entitlement of 20% Interim Cash Dividend.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LIMITED



M. IRFAN BHATTI
Company Secretary

CC: The Director (Enforcement), Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

INTERNATIONAL INDUSTRIES LIMITED

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2021**

	Note	Six months ended		Three months ended	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
----- (Rupees in '000) -----					
Revenue from contracts with customers	13	18,225,243	13,274,380	9,366,222	7,880,490
Cost of sales		(16,119,740)	(11,473,992)	(8,454,231)	(6,553,253)
Gross profit		2,105,503	1,800,388	911,991	1,327,237
Selling and distribution expenses		(1,148,096)	(580,312)	(585,981)	(370,106)
Administrative expenses		(149,240)	(126,359)	(66,887)	(65,191)
Reversal of loss allowance on trade debts		962	31,339	962	31,339
		(1,296,374)	(675,332)	(651,906)	(403,958)
Operating profit		809,129	1,125,056	260,085	923,279
Finance cost		(471,591)	(347,988)	(239,876)	(184,354)
Other operating charges		(51,233)	(99,347)	(9,005)	(85,868)
		(522,824)	(447,335)	(248,881)	(270,222)
Other income	14	2,058,891	286,535	137,357	163,892
Profit before income tax		2,345,196	964,256	148,561	816,949
Income tax (expense) / credit	15	(487,786)	148,906	(52,741)	225,368
Profit for the period		1,857,410	1,113,162	95,820	1,042,317
Earnings per share - basic and diluted (Rupees)		14.08	8.44	0.73	7.90

The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee

Muhammad Akhtar
Chief Financial
Officer

Sohail R. Bhojani
Chief Executive
Officer


INTERNATIONAL INDUSTRIES LIMITED

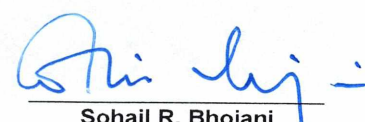
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2021**

Note	Six months ended		Three months ended		
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020	
----- (Rupees in '000) -----					
Revenue from contracts with customers	13	57,431,394	46,727,640	25,508,091	25,568,480
Cost of sales		(48,584,584)	(39,896,019)	(22,127,867)	(20,627,489)
Gross profit		8,846,810	6,831,621	3,380,224	4,940,991
Selling and distribution expenses		(1,643,728)	(861,486)	(869,417)	(541,386)
Administrative expenses		(330,136)	(288,741)	(156,484)	(162,120)
Reversal of loss allowance on trade debts		2,496	27,559	2,496	27,559
		(1,971,368)	(1,122,668)	(1,023,405)	(675,947)
Operating profit		6,875,442	5,708,953	2,356,819	4,265,044
Finance cost		(1,015,913)	(786,917)	(608,463)	(362,710)
Other operating charges		(636,594)	(455,515)	(313,861)	(373,218)
		(1,652,507)	(1,242,432)	(922,324)	(735,928)
Other income		448,307	479,331	286,779	405,579
Share of profit / (loss) in equity accounted investee		73,195	(23,234)	31,666	(7,454)
Profit before income tax		5,744,437	4,922,618	1,752,940	3,927,241
Income tax expense	14	(1,823,286)	(1,056,424)	(482,309)	(673,543)
Profit for the period		3,921,151	3,866,194	1,270,631	3,253,698
Profit attributable to:					
- Owners of the Holding Company		2,181,799	2,655,236	668,197	2,286,459
- Non-controlling interest		1,739,352	1,210,958	602,434	967,239
		3,921,151	3,866,194	1,270,631	3,253,698
----- (Rupees) -----					
Earnings per share - basic and diluted		16.54	20.13	5.07	17.34

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee


Muhammad Akhtar
Chief Financial
Officer


Sohail R. Bhojani
Chief Executive
Officer